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Approved For Release 2002/05/06 : CIA-RDP57-00384R000800200037-4

L. M. Houston *AMW*

Chairman, Projects Review Committee

Acting Chief, Administrative Staff

16 February 1950

25X1A

[redacted]

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1. Reference [redacted] approved by the Director 25 January 19 [redacted] authorizing the Chief, Services Division, to enter into a lease of certain property described therein belonging to [redacted] Washington, D. C., at an annual rental of \$7,500.

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2. The first meeting with representatives of the [redacted] Organization was held Friday, 27 January 1950, at which time the terms of the lease were discussed and agreed upon.

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3. On Friday, 3 February 1950, a formal lease was offered to Mr. [redacted], Counsel for [redacted] Organization, at which time he mentioned to Mr. [redacted] of CIA that the provisions of the written lease were satisfactory with the exception of the annual rent of \$7,500. On the same afternoon I called Mr. [redacted] and at that time he indicated that an offer of \$12,500 per annum had been received for the property from the [redacted] Company. The original offer was left open for acceptance until 8 February 1950, at which time Mr. [redacted] advised that [redacted] Organization had entered into a written lease with the [redacted] Company.

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4. In view of the above, [redacted] can now be cancelled. Discussions have been made with representatives of OSO in regard to one additional location which is available through [redacted], Incorporated. I am awaiting word from the Executive Secretary, OSO, as to whether this space will be satisfactory before a new project will be presented.

25X1A *Scanned*

[redacted]

MIM:rs

cc: Budget Officer
Contract Section
MIM Chrono
MIM Space File

General Counsel
Chief, General Services Branch
MIM OSO File

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